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ramon trias fargas 25; 08005 barcelona (spain). **w p mrs n p w a w p a - mit** - chapter 7-9 solutions jordi galí 3. monetary policy and real wage rigidities a) e¢ ciency requires $mrs_t = mpn_t$ thus implying $n_t = a$ (b).under perfectly competitive labor markets $w_t p_t = mrs_t = n_t$ whereas under the alternative wage schedule $w_t p_t = 1 + n_t$ under the latter real wages are less sensitive to variations in employment, in ... **download concours adjoint territorial danimation epreuves ...** - gali exercise solutions, hp color laserjet cp1518ni service manual , 2002 subaru wrx manual , psychology exam questins and answers, cost and management accounting past paper , the snack thief inspector montalbano 3 andrea camilleri, shaded vision otherworld sisters of the **lecture 2, november 16: a classical model (galí, chapter 2)** - log-linear versions of households™ optimality conditions (lower-case letters are logs or log-deviations from steady state) labor supply: $\log c_t + \log n_t = \log w_t p_t$ (8) bonds pay out 1 the period after the purchase at price q **seminar problem 1 - universitetet i oslo** - seminar problem 1 1. the price puzzle in vars: a contractionary monetary policy shock is followed by a (small and temporary) rise in the price level. the most commonly accepted explanation is that it re£ects the fact the var does not contain all the variables in the central bank™s information set. explain

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